



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$6,328,699.99 | \$5,734,925.39 |
| Contributions           | \$66,617.56    | \$404,209.57   |
| Withdrawals             | (\$30,000.00)  | (\$340,514.12) |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$4,343.25     | \$28,269.24    |
| Administrative Expense  | (\$117.26)     | (\$870.14)     |
| Investment Expense      | (\$190.57)     | (\$1,679.26)   |
| Investment Manager Fees | (\$62.00)      | (\$569.81)     |
| IFA Loan Repayment      | \$0.00         | (\$4,538.74)   |
| Adjustment              | \$0.00         | \$1,005.96     |
| Realized Gain/Loss      | \$206.94       | \$24,338.82    |
| Unrealized Gain/Loss    | (\$132,487.66) | \$392,433.34   |
| Ending Balance          | \$6,237,010.25 | \$6,237,010.25 |

**Performance Summary:**

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.59% | N/A      | N/A         | N/A        | N/A       | 4.44%             | 12/01/2022                 |

HAWTHORN WOODS POLICE PENSION FUND

Fund Name: HAWTHORN WOODS POLICE PENSION

Month Ended: August 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date  |
|-------------------------|----------------|---------------|
| Beginning Balance       | \$0.00         | \$22,335.62   |
| Contributions           | \$0.00         | \$7,998.72    |
| Withdrawals             | \$0.00         | \$0.00        |
| Transfers In/Out        | (\$44.17)      | (\$30,537.48) |
| Income                  | \$44.17        | \$97.55       |
| Administrative Expense  | \$0.00         | \$0.00        |
| Investment Expense      | \$0.00         | \$0.00        |
| Investment Manager Fees | \$0.00         | \$0.00        |
| IFA Loan Repayment      | \$0.00         | \$0.00        |
| Adjustment              | \$0.00         | \$0.00        |
| Realized Gain/Loss      | \$0.00         | \$105.59      |
| Unrealized Gain/Loss    | \$0.00         | \$0.00        |
| Ending Balance          | \$0.00         | \$0.00        |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 4.417          | 2,239.816    |
| Unit Purchases from Additions             | 0.000          | 806.444      |
| Unit Sales from Withdrawals               | (4.417)        | (3,046.260)  |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit |                | \$9.972077   |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

HAWTHORN WOODS POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 12/01/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

HAWTHORN WOODS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$6,328,699.99 | \$5,081,307.71 |
| Contributions           | \$66,617.56    | \$396,210.85   |
| Withdrawals             | (\$30,000.00)  | (\$340,514.12) |
| Transfers In/Out        | \$44.17        | \$687,613.22   |
| Income                  | \$4,299.08     | \$27,352.87    |
| Administrative Expense  | (\$117.26)     | (\$870.14)     |
| Investment Expense      | (\$190.57)     | (\$1,679.26)   |
| Investment Manager Fees | (\$62.00)      | (\$569.81)     |
| IFA Loan Repayment      | \$0.00         | (\$4,538.74)   |
| Adjustment              | \$0.00         | \$1,005.96     |
| Realized Gain/Loss      | \$206.94       | \$3,994.24     |
| Unrealized Gain/Loss    | (\$132,487.66) | \$387,697.47   |
| Ending Balance          | \$6,237,010.25 | \$6,237,010.25 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 607,879.112    | 535,785.024  |
| Unit Purchases from Additions             | 6,520.791      | 109,557.662  |
| Unit Sales from Withdrawals               | (2,963.574)    | (33,906.357) |
| Ending Units                              | 611,436.329    | 611,436.329  |
| Period Beginning Net Asset Value per Unit | \$10.411116    | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.200588    | \$10.200588  |

**Performance Summary:**

HAWTHORN WOODS POLICE PENSION FUND

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | N/A      | N/A         | N/A        | N/A       | 7.78%             | 12/20/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2023**

**HAWTHORN WOODS POLICE PENSION FUND**

| <b>Trade Date</b>                    | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>HAWTHORN WOODS POLICE PENSION</b> |                    |                    |               |                   |              |
| 08/01/2023                           | 08/02/2023         | Transfers Out      | (44.17)       | 10.000000         | (4.4170)     |
| <b>IPOPIF Pool</b>                   |                    |                    |               |                   |              |
| 08/01/2023                           | 08/02/2023         | Transfers In       | 44.17         | 10.364524         | 4.2617       |
| 08/03/2023                           | 08/04/2023         | Contribution       | 66,617.56     | 10.222859         | 6,516.5293   |
| 08/15/2023                           | 08/16/2023         | Redemptions        | (30,000.00)   | 10.122912         | (2,963.5741) |

## August 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$13.1 million      | \$27.1 million     | \$37.4 million   |

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$178,643.72            | \$290,338.47        | \$94,462.50             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116  |
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.